



MORTGAGE WITH GRAHAM

NMLS ID 1505476

Who is paying who?! Home Purchase Edition

Buyer's agent: Seller pays real estate agent commission.

Listing Agent: Seller pays real estate agent commission.

Title Company: Both Seller and Buyer have their own title company fee's – Buyer's cost is considered a "closing cost".

Insurance Company: Buyer pays for their homeowners' insurance. Typically, the first year is collected at closing + 2/3 additional months. Buyer's cost is considered a "closing costs".

Lender: The lender is not reimbursed by anyone – they are compensated on the interest paid on the payments down the road.

Underwriter: The underwriter is paid for by the lender – zero fees are passed onto the buyer or seller as our lenders do not charge a processing or underwriting fee.

Appraiser: Appraiser is paid for by the buyer. Buyer's cost is considered a "closing cost" and typically paid for during the purchase process.

Mortgage Broker/Loan officer (that's me!): The mortgage broker is compensated by the lender. Zero fees are passed onto the buyer or seller. All of our lenders pay us the exact same amount – so there isn't a benefit to go to one lender or the other unless it's better for you as the borrower!

Home Inspector: Buyer pays for the inspector – this is an out-of-pocket fee and not considered a "closing cost" of the purchase.

